



HORNBECK OFFSHORE SERVICES, INC.

Service with Energy™

December 11, 2012

Dear Fellow Employees and Stakeholders:

As 2012 comes to its conclusion, I take this opportunity to reflect upon the accomplishments we have achieved this year together. At the end of 2012, it is clear that our company has emerged from the financial crisis of 2009 and the Macondo tragedy and its aftermath of 2010 and 2011 as a stronger and better company. With our growth initiatives well underway, we look forward to a future in which Hornbeck Offshore continues to strive to be the "Company of Choice" for our employees, investors and customers.

Our commitment to an ethical culture has a lot to do with our resilience and with the bright prospects we share for the future. Behaving ethically, working safely and protecting the environment are core values that we will not sacrifice. Our long term interests are best served by remaining committed to and reminding each other of the importance to our company of these values. Our Code of Business Conduct and Ethics reinforces our commitment to these values.

Last year we introduced www.hoscompliance.com where you can access the Hornbeck Offshore Hotline Reporting System, which gives our employees and the community an opportunity to communicate with us in a confidential and secure manner. I appreciate the calls we have received, which have allowed the company to respond to areas of concern that you have brought to our attention. We get better when we hear your concerns and I encourage use of Hotline Reporting System to let us know if you believe anyone in our company is not acting consistently with our commitment to ethical, safe and environmentally sound practices. The Hotline Reporting System can also be accessed toll free by dialing 1-800-506-6374. In addition, you can access online at www.hoscompliance.com our various policies, such as our Code of Business Conduct and Ethics, our Environmental Policy and others. Please take a moment to visit the site and refamiliarize yourself with the Reporting System and our policies.

In closing, thank you for your dedication to Hornbeck Offshore and to the values that we all share as we continue to build a great company together.

Sincerely yours,

Todd M. Hornbeck
Chairman of the Board
President and Chief Executive Officer