



HORNBECK OFFSHORE

Service with Energy®

August 24, 2017

Dear Fellow Employees and Stakeholders:

This year we are proud to celebrate Hornbeck Offshore's 20th anniversary of providing quality marine transportation services to the energy industry and others. To all of the men and women who have helped make Hornbeck the "Company of Choice" through the years, I express my heartfelt appreciation. At this milestone in our Company's history, I would like to take the opportunity to reflect on the qualities that have contributed to Hornbeck Offshore's success and that set us apart from the crowd.

To begin with, we are not afraid of a challenge, or hard work. We are skilled, experienced, tenacious, conscientious, creative and resourceful. We work as a team to solve problems and achieve goals. We are dedicated to providing quality service with enthusiasm, professionalism, and integrity.

We believe in doing things the right way the first time. We risk assess and plan our work responsibly. We measure twice and cut once. We work ethically and in accordance with the law. We know that working safely and in an environmentally sound matter is not only the right thing to do for ourselves, our shipmates, our families, and our communities, it is essential for maintaining the trust of our customers and stakeholders.

We are not afraid to learn from our mistakes. We are humble and seek to continuously improve. We embrace change while staying true to our guiding principles, as expressed in our Mission Statement, Core Values, and Code of Conduct.

This is our culture. It belongs to all of you just as much as it belongs to me. And it is essential that each one of you drive our culture within your sphere of influence – as you plan your work and as you interact with shipmates and coworkers, and with our customers, vendors, and other business partners.

As the adage goes, "Success is where preparation meets opportunity". As we move forward with confronting the challenges of the current market, I encourage each of you to think about what you can do today to help set up our operations – and our customers' operations – for success today and in the future.

As always, I encourage you to continue to provide feedback on safety and environmental practices, and to raise other ideas, questions, and concerns – particularly any concerns regarding actions you believe are inconsistent with our Code of Conduct or our Core Values. Early detection of potential compliance issues is key to our ability to respond appropriately and to improve.

You may communicate with us in a confidential and secure manner via the Ethics Helpline by making a report online at www.hoscompliance.com or by telephone at 1-800-506-6374 (U.S.), 0800-891-1667 (Brazil), 001-800-840-7907 (Mexico), or 888-805-3405 (Trinidad). You may remain anonymous if you choose. We will not tolerate retaliation against any employee who makes a report in good faith.

I thank you for your continued dedication to Hornbeck Offshore and for working in a manner that reflects our values and commitment to being the "Company of Choice".

Sincerely yours,

Todd M. Hornbeck
Chairman of the Board
President and Chief Executive Officer